

WRRR WRRR 2012 Budget Board Approved V2 (1).xls

| 2012 BUDGET-Proposed              |                                       | Genl                  | SRL           | FRL          | LTR          | Sweeps        | Sculling     | Private Sculling | Sum Rec      | Fall Rec   | Masters       | Ltd Mbr    | LTS          | TOTAL          |
|-----------------------------------|---------------------------------------|-----------------------|---------------|--------------|--------------|---------------|--------------|------------------|--------------|------------|---------------|------------|--------------|----------------|
| <b>BUDGETED MEMBERSHIP COUNT:</b> |                                       | 450                   | 350           | 77           | 1 sessions   | 90            | 42           | 0                | 28           | 20         | 32            | 10         | 10           |                |
| <b>RESPONSIBLE DIRECTOR</b>       |                                       | n/a                   | Stanley       | Stanley      | Stanley      |               |              |                  |              |            |               | n/a        |              |                |
| <b>PER MEMBER BUDGETED FEE</b>    |                                       | 130                   | 85            | 45           | 30 ea        | 115           | 170          |                  | 65           | 45         | 390           | 10         | 200          |                |
|                                   | Membership Dues                       | 110,250               | 29,750        | 3,465        | 7,128        | 10,350        | 7,140        | -                | 1,820        | 900        | 12,480        | 100        | 2,000        | 185,383        |
|                                   | Merchandise Income                    | 6,000                 |               |              |              |               |              |                  |              |            |               |            |              | 6,000          |
|                                   | Corporate Rowing                      | -                     |               |              |              |               |              |                  |              |            |               |            |              | -              |
|                                   | Donation Income                       | -                     |               |              |              |               |              |                  |              |            |               |            |              | -              |
|                                   | Volunteer Deposits Received           | 16,200                |               |              |              |               |              |                  |              |            |               |            |              | 16,200         |
|                                   | Regatta Fees                          |                       |               |              |              |               |              |                  |              |            |               |            |              | -              |
|                                   | Sales Tax                             | -                     |               |              |              |               |              |                  |              |            |               |            |              | -              |
|                                   | Shell usage fee                       |                       |               |              |              |               |              |                  |              |            |               |            |              | -              |
|                                   | Sponsors income                       |                       | 8,350         |              |              |               |              |                  |              |            |               |            |              | 8,350          |
|                                   | In-Kind Gift Income                   |                       |               |              |              |               |              |                  |              |            |               |            |              | -              |
|                                   | Other Misc. Income                    |                       |               |              |              |               |              |                  |              |            |               |            |              | -              |
|                                   | Discounts Earned                      | 100                   |               |              |              |               |              |                  |              |            |               |            |              | 100            |
|                                   | <b>Total Income</b>                   | <b>132,550</b>        | <b>38,100</b> | <b>3,465</b> | <b>7,128</b> | <b>10,350</b> | <b>7,140</b> | <b>-</b>         | <b>1,820</b> | <b>900</b> | <b>12,480</b> | <b>100</b> | <b>2,000</b> | <b>216,033</b> |
|                                   | <b>Expense</b>                        |                       |               |              |              |               |              |                  |              |            |               |            |              |                |
|                                   | Corporate Rowing Expense              |                       |               |              |              |               |              |                  |              |            |               |            |              | -              |
|                                   | Volunteer Deposits Refunded (80%)     | 12,960                |               |              |              |               |              |                  |              |            |               |            |              | 12,960         |
|                                   | Non-Volunteer Services Incurred (20%) | 3,240                 |               |              |              |               |              |                  |              |            |               |            |              | 3,240          |
|                                   | ActiveNet & Credit Card Fees          | -                     |               |              |              |               |              |                  |              |            |               |            |              | -              |
|                                   | Administration                        | 300                   |               |              |              |               |              |                  |              |            |               |            |              | 300            |
|                                   | Advertising & Promotion               | 5,000                 |               |              |              |               |              |                  |              |            |               |            |              | 5,000          |
|                                   | Bank Fees                             | 100                   |               |              |              |               |              |                  |              |            |               |            |              | 100            |
|                                   | Head Coach                            | +\$10/hr; cap'd 3,000 |               |              |              |               |              |                  |              |            |               |            |              | 3,000          |
|                                   | Coaching                              | \$25/hr               | 14,320        | 1,500        | 2,585        |               |              | 1,760            | 880          | 7,000      |               |            | 1,200        | 29,245         |
|                                   | Coxswain                              | \$10/hr               | 3,000         | 240          |              |               |              |                  |              |            | 5,040         |            |              | 8,280          |
|                                   | CRF Assessment                        | \$115 ea 51,750       |               |              |              |               |              |                  |              |            |               |            |              | 51,750         |
|                                   | CRF Rack Fees - 8's                   | \$575 ea              | 5,175         |              |              | 1,150         |              |                  |              |            |               |            |              | 6,325          |
|                                   | CRF Rack Fees - 4's                   | \$475 ea              |               |              |              | 2,850         | 475          |                  |              |            |               |            |              | 3,325          |
|                                   | CRF Rack Fees - 2's                   | \$375 ea              |               |              |              | 375           | 2,250        |                  |              |            |               |            |              | 2,625          |
|                                   | CRF Rack Fees - 1's                   | \$325 ea              |               |              |              |               | 1,950        |                  |              |            |               |            |              | 1,950          |
|                                   | Depreciation - Equipment              | 33,000                |               |              |              |               |              |                  |              |            |               |            |              | 33,000         |
|                                   | Donations                             | -                     |               |              |              |               |              |                  |              |            |               |            |              | -              |
|                                   | Dues & Subscriptions                  | 350                   |               |              |              |               |              |                  |              |            |               |            |              | 350            |
|                                   | Equip. Repair & Maint.                |                       | 3,000         | 400          |              | 2,000         | 600          |                  |              |            |               |            |              | 6,000          |
|                                   | Equipment Manager                     | 5,625                 |               |              |              |               |              |                  |              |            |               |            |              | 5,625          |
|                                   | Freight                               |                       |               |              |              |               |              |                  |              |            |               |            |              | -              |
|                                   | Insurance-D&O / Crime                 | 510                   |               |              |              |               |              |                  |              |            |               |            |              | 510            |
|                                   | Insurance-Non-owned & hired           |                       |               |              |              |               |              |                  |              |            | 400           |            |              | 400            |
|                                   | Insurance-Shells/Oars/Trailer         |                       | 1,500         | 375          | 750          | 3,700         | 1,940        |                  |              |            |               |            |              | 8,265          |
|                                   | Lights Expense                        | 750                   |               |              |              |               |              |                  |              |            |               |            |              | 750            |
|                                   | Merchandise for Resale                | 4,500                 |               |              |              |               |              |                  |              |            |               |            |              | 4,500          |
|                                   | Miscellaneous Expense                 | 200                   |               |              |              |               |              |                  |              |            |               |            |              | 200            |
|                                   | Postage                               | 200                   |               |              |              |               |              |                  |              |            |               |            |              | 200            |
|                                   | Professional Fees                     | 7,500                 |               |              |              |               |              |                  |              |            |               |            |              | 7,500          |
|                                   | Program Admin. Expense                | 100                   | 3,500         |              |              |               |              |                  |              |            |               |            |              | 3,600          |
|                                   | Program Hospitality                   | 1,500                 | 400           |              | 770          |               |              |                  |              |            |               |            |              | 2,670          |
|                                   | Program supplies                      |                       |               |              |              |               |              |                  |              |            |               |            |              | -              |
|                                   | Regatta Expense                       | 1,500                 | 3,500         |              |              |               |              |                  |              |            |               |            |              | 5,000          |
|                                   | Uniforms                              |                       | 3,850         | 924          |              |               |              |                  |              |            |               |            |              | 4,774          |
|                                   | Watercraft Registration               | 525                   |               |              |              |               |              |                  |              |            |               |            |              | 525            |
|                                   | Web Maintenance                       | 1,000                 |               |              |              |               |              |                  |              |            |               |            |              | 1,000          |
|                                   | <b>Total Expense</b>                  | <b>133,610</b>        | <b>38,245</b> | <b>3,439</b> | <b>4,105</b> | <b>10,075</b> | <b>7,215</b> | <b>-</b>         | <b>1,760</b> | <b>880</b> | <b>12,440</b> | <b>-</b>   | <b>1,200</b> | <b>212,969</b> |

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|---|--|---------|-------|-----|-------|--------|----------|------------------|---------|----------|---------|---------|-----|----------|
| Net Ordinary Income                         |  | (1,060) | (145) | 26  | 3,023 | 275    | (75)     | -                | 60      | 20       | 40      | 100     | 800 | 3,064    |
| Other Income/Expense                        |  |         |       |     |       |        |          |                  |         |          |         |         |     | -        |
| Other Income                                |  |         |       |     |       |        |          |                  |         |          |         |         |     | -        |
| Interest Income                             |  | 50      |       |     |       |        |          |                  |         |          |         |         |     | 50       |
| Total Other Income                          |  | 50      | -     | -   | -     | -      | -        | -                | -       | -        | -       | -       | -   | 50       |
| Net Other Income                            |  | 50      | -     | -   | -     | -      | -        | -                | -       | -        | -       | -       | -   | 50       |
| Net Income                                  |  | (1,010) | (145) | 26  | 3,023 | 275    | (75)     | -                | 60      | 20       | 40      | 100     | 800 | 3,114    |
| Source:                                     |  |         |       |     |       |        |          |                  |         |          |         |         |     |          |
| Reconciliation to Cash Basis: Sources(Uses) |  |         |       |     |       |        |          |                  |         |          |         |         |     |          |
| Addback Depreciation                        |  |         |       |     |       |        |          |                  |         |          |         |         |     | 33,000   |
| Subtract New Equipment Purchases            |  |         |       |     |       |        |          |                  |         |          |         |         |     |          |
| sale of Empacher                            |  |         |       |     |       |        |          |                  |         |          |         |         |     | 10,000   |
| Purchase of 8                               |  |         |       |     |       |        |          |                  |         |          |         |         |     | (20,000) |
| Purchase of 4                               |  |         |       |     |       |        |          |                  |         |          |         |         |     | (18,000) |
| Purchase 2 sets of oars                     |  |         |       |     |       |        |          |                  |         |          |         |         |     | (2,000)  |
| Subtract - Payments against 2011 expenses   |  |         |       |     |       |        |          |                  |         |          |         |         |     | (5,268)  |
| 2012 Activity                               |  |         |       |     |       |        |          |                  |         |          |         |         |     | 846      |
| 1/1/2012 Cash Balance                       |  |         |       |     |       |        |          |                  |         |          |         |         |     | 91,701   |
| Projected 12/31/2012 Cash Balance           |  |         |       |     |       |        |          |                  |         |          |         |         |     | 92,547   |