

WRRR WRRR 2014 Budget FINAL APPROVED 03-10-14

2014 BUDGET		DUES		PROGRAMS									2014 TOTAL
		General	Private Sculling	SRL	FRL	LTR	Sweeps	Sculling	LTS	Sum Rec	Fall Rec	Masters	
<i>Budgeted Membership Count</i>		469	29	396	88	220	115	39	8	42	42	35	
<i>Responsible Director</i>													
<b>Total Per Member Fee:</b>		<b>160</b>	<b>47</b>	<b>88</b>	<b>47</b>	<b>47</b>	<b>119</b>	<b>176</b>	<b>233</b>	<b>67</b>	<b>41</b>	<b>372</b>	
<b>INCOME</b>													
Membership Dues & CRF Assessment		155,195	1,305										156,500
Activenet trans. fees, member & program		5,184	44	1,124	132	331	442	221	60	91	56	421	8,106
Program Fees				33,660	3,960	9,900	13,225	6,630	1,800	2,730	1,680	12,600	86,185
Corporate Rowing													-
Discounts Earned		100											100
Donation Income													-
In-Kind Gift Income													-
Merchandise Income		3,500											3,500
Other Misc Income													-
Regatta Fees				500									500
Sales Tax													
Shell usage fee		50											50
Sponsors income				10,000									10,000
Volunteer Deposits Received		18,000											18,000
<b>Total Income</b>		<b>182,029</b>	<b>1,349</b>	<b>45,284</b>	<b>4,092</b>	<b>10,231</b>	<b>13,667</b>	<b>6,851</b>	<b>1,860</b>	<b>2,821</b>	<b>1,736</b>	<b>13,021</b>	<b>282,941</b>
<b>EXPENSES</b>													
ActiveNet & Credit Card Fees		1,510	90										1,600
Activenet trans. fees, member & program		5,184	44	1,124	132	331	442	221	60	91	56	421	8,106
Administrative & Office		1,900	100										2,000
Advert, Comm & Promo		1,900	100										2,000
Bank Fees		95	5										100
Club Manager		\$ 35,000	22,000	1,000									35,000
Coaching				18,000	1,792	2,500			1,800	2,520	1,176	9,980	37,768
Corporate Rowing Expense													-
Coxswain				840								3,528	4,368
CRF Seasonal Assessment		\$ 110	82,500										82,500
CRF Rack Fees - 8's		\$ 785		5,495			3,925						9,420
CRF Rack Fees - 4's		\$ 650					4,550	650					5,200
CRF Rack Fees - 2's		\$ 515						3,090					3,090
CRF Rack Fees - 1's		\$ 445						2,670					2,670
Depreciation - Equipment		43,730											43,730
Donations		350											350
Dues & Subscriptions		330	20										350
Equip Repair & Maint		6,000		3,500	400		2,500	600					13,000
Equipment Tracking System		1,000											1,000
Head Coach		1,660											1,660
Insurance: D&O / Crime		510											510
Insurance: Non-Owned/Hired												155	155
Insurance: Shells/Oars/Trailer				2,300	400		4,310	1,940					8,950
Merchandise for Resale		3,200											3,200
Miscellaneous Expense		500											500
Payroll Tax Expense		336											336

WRRR WRRR 2014 Budget FINAL APPROVED 03-10-14

2014 BUDGET			General	Private Sculling	SRL	FRL	LTR	Sweeps	Sculling	LTS	Sum Rec	Fall Rec	Masters	2014 TOTAL
		Payroll Service	658											658
		Professional Fees	2,000											2,000
		Program Admin Expense			125		1,250							1,375
		Program Hospitality	2,500				3,300							5,800
		Program Supplies			500									500
		Regatta Expense	1,500		2,700									4,200
		Rent: Outdoor Shed	250											250
		Rower Education	200											200
		Uniforms			5,000	1,000								6,000
		Volunteer Deposits Refunded	9,000											9,000
		Watercraft Registration			240			240	120					600
		Weatherline Service												-
		Workers Comp Expense	50											50
		<b>Total Expense</b>	<b>188,863</b>	<b>1,359</b>	<b>51,824</b>	<b>3,724</b>	<b>7,381</b>	<b>15,967</b>	<b>9,291</b>	<b>1,860</b>	<b>2,611</b>	<b>1,232</b>	<b>14,084</b>	<b>298,196</b>
		<b>Net Ordinary Income</b>	<b>(6,834)</b>	<b>(10)</b>	<b>(6,540)</b>	<b>368</b>	<b>2,850</b>	<b>(2,300)</b>	<b>(2,440)</b>	<b>-</b>	<b>210</b>	<b>504</b>	<b>(1,063)</b>	<b>(15,255)</b>
		<b>OTHER INCOME &amp; EXPENSES</b>												
		Other Income												-
		Interest Income	200											200
		<b>Total Other Income</b>	<b>200</b>											<b>200</b>
		<b>Net Other Income</b>	<b>200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200</b>
		<b>Net Income</b>	<b>(6,634)</b>	<b>(10)</b>	<b>(6,540)</b>	<b>368</b>	<b>2,850</b>	<b>(2,300)</b>	<b>(2,440)</b>	<b>-</b>	<b>210</b>	<b>504</b>	<b>(1,063)</b>	<b>(15,055)</b>
					(6,172)							(4,026)		
		<b>Reconciliation to Cash Basis: Sources(Uses)</b>												
		Addback Depreciation												\$ 43,730
		Purchase of RIT Vespoli 2012 V1												(20,500)
		3 year Equipment plan												(34,500)
		2014 Activity												(26,325)
		12/31/13 Cash Balance												158,078
		<b>Projected 12/31/2014 Cash Balance:</b>												<b>\$ 116,698</b>