

WRRR WRRR 2013 Budget Board approved 02112013.xls

2013 BUDGET	Genl	SRL	FRL	LTR	Sweeps	Sculling	Coached Sculling	LTS	Sum Rec	Fall Rec	Masters	Private Sculling	TOTAL
	<b>BUDGETED MEMBERSHIP COUNT:</b>	473	396	115	288	90	32	0	10	32	32	32	30
<b>RESPONSIBLE DIRECTOR</b>	Hull	Stanley	Stanley	Stanley	Whitford	Whitford	Whitford	Whitford	Whitford	Whitford	Whitford	Whitford	
<b>PER MEMBER BUDGETED FEE</b>	135	85	45	45	115	170		200	65	45	390	45	
Membership Dues	118,250	33,660	5,175	12,312	10,350	5,440		2,000	2,080	1,440	12,480	1,350	203,187
Merchandise Income	5,000												5,000
Corporate Rowing	-												-
Donation Income	-												-
Volunteer Deposits Received	18,000												18,000
Regatta Fees		600											600
Sales Tax	-												-
Shell usage fee													-
Sponsors income		11,340	1,500										12,840
In-Kind Gift Income													-
Other Misc. Income													-
Discounts Earned	100												100
<b>Total Income</b>	<b>141,350</b>	<b>45,600</b>	<b>6,675</b>	<b>12,312</b>	<b>10,350</b>	<b>5,440</b>	<b>-</b>	<b>2,000</b>	<b>2,080</b>	<b>1,440</b>	<b>12,480</b>	<b>1,350</b>	<b>239,727</b>
<b>Expense:</b>													
Corporate Rowing Expense													-
Volunteer Deposits Refunded	10,800												10,800
Non-Volunteer Services Incurred	3,600												3,600
ActiveNet & Credit Card Fees	-												-
Equipment Tracking System, V1	3,600												3,600
Advertising & Promotion	3,000												3,000
Bank Fees	100												100
Head Coach	+\$10/hr, cap'd	3,000											3,000
Coaching	\$25/hr		17,280	2,464	2,880			1,200	2,200	1,100	8,320		35,444
Coxswain	\$10/hr		3,000	-							3,145		6,145
CRF Assessment	\$115 ea	54,395											54,395
CRF Rack Fees - 8's	635		4,445		1,905								6,350
CRF Rack Fees - 4's	525				3,150	525							3,150
CRF Rack Fees - 2's	415				415	1,245							1,245
CRF Rack Fees - 1's	360					2,160							2,160
Depreciation - Equipment		45,000											45,000
Donations		250											250
Dues & Subscriptions		350											350
Equip. Repair & Maint.			3,500	400		2,000	600				615		7,115
Club Manager		12,000											12,000
Freight													-
Insurance-D&O / Crime		510											510
Insurance-Non-owned & hired											400		400
Insurance-Shells/Oars/Trailer			1,500	375	750	3,700	1,940						8,265
Lights Expense		500											500
Merchandise for Resale		2,500											2,500
Miscellaneous Expense		500											500
Postage		200											200
Professional Fees													-
Program Admin. Expense		600	3,675	1,000	1,650								6,925
Program Hospitality		1,000	2,700		3,312								7,012
Program supplies			1,200										1,200
Regatta Expense		1,500											1,500
Rent expense		250											250
Uniforms			5,148	1,380									6,528
Watercraft Registration		525											525

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2013 BUDGET		Genl	SRL	FRL	LTR	Sweeps	Sculling	Coached Sculling	LTS	Sum Rec	Fall Rec	Masters	Private Sculling	TOTAL
Web Maintenance		1,000												1,000
<b>Total Expense</b>		145,180	42,448	5,619	8,592	10,755	5,945	-	1,200	2,200	1,100	12,480	-	235,519
Net Ordinary Income		(3,830)	3,152	1,056	3,720	(405)	(505)	-	800	(120)	340	-	1,350	4,208
Other Income/Expense														-
Other Income														-
Interest Income		50												50
<b>Total Other Income</b>		50	-	-	-	-	-	-	-	-	-	-	-	50
Net Other Income		50	-	-	-	-	-	-	-	-	-	-	-	50
<b>Net Income</b>		<b>(3,780)</b>	<b>3,152</b>	<b>1,056</b>	<b>3,720</b>	<b>(405)</b>	<b>(505)</b>	<b>-</b>	<b>800</b>	<b>(120)</b>	<b>340</b>	<b>-</b>	<b>1,350</b>	<b>4,258</b>
			4,208								(690)			
Reconciliation to Cash Basis: Sources(Uses)														
Addback Depreciation														45,000
Sale of Ace														15,000
2013 Equipment plan														(55,000)
Subtract - Payments against 2012 expenses														(1,551)
2013 Activity														7,707
12/31/12 Cash Balance														118,566
Projected 12/31/2013 Cash Balance														126,273