

**2016 WRRRA BUDGET - prelim 03/13/2016**

	DUES		PROGRAMS										TOTAL 2016	ACTUAL 2015	2015 vs 2016	
	General	Private &Voting Members	SRL	LTR	Sweeps	Sculling	Summer Rec	Masters	LTS	Fall Rowing	Corp Rowing	Adaptive Rowing				
<i>Anticipated Membership Count</i>	585	17	475	240	115	40	30	40	5	95		8				
<b>Member Fee</b>	<b>\$ 155</b>	<b>\$ 45</b>	<b>\$ 85</b>	<b>\$ 45</b>	<b>\$ 115</b>	<b>\$ 170</b>	<b>\$ 113</b>	<b>\$ 360</b>	<b>\$ 225</b>	<b>\$ 85</b>						
<i>Total Per Member Fees*</i>	<i>\$ 160</i>	<i>\$ 47</i>	<i>\$ 88</i>	<i>\$ 47</i>	<i>\$ 119</i>	<i>\$ 176</i>	<i>\$ 116</i>	<i>\$ 372</i>	<i>\$ 233</i>	<i>\$ 88</i>						
<b>Income</b>																
Corporate Rowing	-	-	-	-	-	-	-	-	-	-	10,300	-	10,300	1,800	8,500	
CRF Assessment	99,528	-	-	-	-	-	-	-	-	-	-	-	99,528	89,762	9,766	
Discounts Earned	1,800	-	-	-	-	-	-	-	-	-	-	-	1,800	1,844	(44)	
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	(1,000)	
Membership Dues	90,675	-	-	-	-	-	-	-	-	-	-	-	90,675	83,479	7,196	
Merchandise Income	12,000	-	-	-	-	-	-	-	-	-	-	-	12,000	10,330	1,670	
Program Fees	-	765	40,375	10,800	13,225	6,800	3,390	14,400	1,125	8,075	-	-	98,955	93,743	5,212	
Regatta Fees	-	-	200	-	-	-	-	-	-	-	-	-	200	197	3	
Shell Usage fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sponsors Income	-	-	16,000	-	-	-	-	-	-	-	-	-	16,000	12,590	3,410	
Volunteer Deposits Received (3)	340	20,400	-	-	-	-	-	-	-	-	-	-	20,400	19,220	1,180	
<b>Total Income</b>	<b>\$ 224,403</b>	<b>\$ 765</b>	<b>\$ 56,575</b>	<b>\$ 10,800</b>	<b>\$ 13,225</b>	<b>\$ 6,800</b>	<b>\$ 3,390</b>	<b>\$ 14,400</b>	<b>\$ 1,125</b>	<b>\$ 8,075</b>	<b>\$ 10,300</b>	<b>\$ -</b>	<b>\$ 349,858</b>	<b>\$ 313,965</b>	<b>\$ 35,893</b>	
<b>Expense</b>																
Adaptive Rowing Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	599	(599)	
Administrative & Office	1,500	-	-	-	-	-	-	-	-	-	-	-	1,500	1,391	109	
Advert, Communicate & Promo	1,500	-	-	-	-	-	-	-	-	-	750	-	2,250	1,313	937	
Club Manager	\$ 32,000	9,600	16,000	-	-	-	-	-	-	6,400	-	-	32,000	30,500	1,500	
Coaching	-	-	22,000	3,000	-	-	2,600	10,500	1,800	2,100	1,100	1,500	44,600	37,901	6,699	
Corporate Rowing Expense	120	-	-	-	-	-	-	-	-	-	-	-	120	-	120	
Coxswain	-	-	600	-	-	-	1,500	5,000	-	-	320	300	7,720	8,852	(1,132)	
CRF Rack Fees																
CRF Rack Fees - 1's (7)	\$ 467.25	-	-	-	-	3,271	-	-	-	-	-	-	3,271	2,804	467	
CRF Rack Fees - 2's (6)	\$ 540.75	-	-	-	-	3,245	-	-	-	-	-	-	3,245	3,245	(1)	
CRF Rack Fees - 4's (8)	\$ 682.50	-	-	-	4,095	1,365	-	-	-	-	-	-	5,460	5,461	(1)	
CRF Rack Fees - 8s (12)	\$ 824.25	-	4,946	-	4,946	-	-	-	-	-	-	-	9,891	9,891	-	
CRF Seasonal Assessment*	\$ 116	99,528	-	-	-	-	-	-	-	-	-	928	100,456	92,203	8,253	
Depreciation - Equipment	12,000	-	-	-	-	-	-	-	-	-	-	-	12,000	(14,317)	26,317	
Donations	1,200	-	-	-	-	-	-	-	-	-	-	-	1,200	1,213	(13)	
Dues & Subscriptions	1,800	-	-	-	-	-	-	-	-	-	-	-	1,800	1,754	46	
Equip. Repair & Maint.	5,500	-	4,200	-	3,000	1,800	-	-	-	-	-	-	14,500	9,304	5,196	
Equipment Tracking System	480	-	-	-	-	-	-	-	-	-	-	-	480	480	-	

	General	Private & Voting Members	SRL	LTR	Sweeps	Sculling	Summer Rec	Masters	LTS	Fall Rowing	Corp Rowing	Adaptive Rowing	TOTAL 2016	ACTUAL 2015	2015 vs 2016
<b>Insurance</b>															
D & O/Crime	510	-	-	-	-	-	-	-	-	-	-	-	510	510	-
Non-owned & hired	-	-	-	-	-	-	-	152	-	-	-	-	152	152	-
Shells/Oars/Trailer	348	-	2,512	-	5,830	3,678	-	-	-	-	-	-	12,368	11,458	910
Merchandise for Resale	7,000	-	-	-	-	-	-	-	-	-	-	-	7,000	6,570	430
Miscellaneous Expense	1,150	-	-	-	-	-	-	-	-	-	110	-	1,260	2	1,258
Payroll Service	\$ 645	194	323	-	-	-	-	-	-	129	-	-	645	642	3
Payroll Tax Expense	\$ 3,050	915	1,525	-	-	-	-	-	-	610	-	-	3,050	2,862	188
Professional Fees	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000	-	2,000
Program Admin. Expense (SafeSport)	200	-	500	-	-	-	-	-	-	-	-	-	700	950	(250)
Program Hospitality	2,100	-	-	1,000	-	-	-	-	-	-	-	-	3,100	3,928	(828)
Regatta Expense	1,500	-	6,225	-	-	-	-	-	-	-	-	-	7,725	5,499	2,226
Rent Expense-Outdoor Shed	500	-	-	-	-	-	-	-	-	-	-	-	500	250	250
Transportation/Freight Expense	-	-	700	-	700	400	-	-	-	-	-	-	1,800	720	1,080
Uniforms	-	-	5,600	-	-	-	-	-	-	850	-	-	6,450	5,280	1,170
Volunteer Deposit Refunds	6,000	-	-	-	-	-	-	-	-	-	-	-	6,000	4,620	1,380
Watercraft Registration	100	-	75	-	175	200	-	-	-	-	-	-	550	422	128
Workers Comp Expense	350	-	-	-	-	-	-	-	-	-	-	-	350	342	8
<b>Total Expense</b>	<b>\$ 156,095</b>	<b>\$ -</b>	<b>\$ 65,205</b>	<b>\$ 4,000</b>	<b>\$ 18,745</b>	<b>\$ 13,958</b>	<b>\$ 4,100</b>	<b>\$ 15,652</b>	<b>\$ 1,800</b>	<b>\$ 10,089</b>	<b>\$ 2,280</b>	<b>\$ 2,728</b>	<b>\$ 294,652</b>	<b>\$ 236,801</b>	<b>\$ 57,851</b>
<b>Projected Program Profit (Loss)</b>	<b>\$ 68,308</b>	<b>\$ 765</b>	<b>\$ (8,630)</b>	<b>\$ 6,800</b>	<b>\$ (5,520)</b>	<b>\$ (7,158)</b>	<b>\$ (710)</b>	<b>\$ (1,252)</b>	<b>\$ (675)</b>	<b>\$ (2,014)</b>	<b>\$ 8,020</b>	<b>\$ (2,728)</b>	<b>\$ 55,206</b>		
<b>Other Income - Expenses</b>															
Equipment Purchases	-	-	(30,765)	-	(38,605)	(8,500)	-	-	-	-	-	-	(77,870)		
Gain (Loss) On Equipment Sales	-	-	-	-	7,335	-	-	-	-	-	-	-	7,335		
Interest Income	200	-	-	-	-	-	-	-	-	-	-	-	200		
<b>Total Other</b>	<b>200</b>	<b>-</b>	<b>(30,765)</b>	<b>-</b>	<b>(31,270)</b>	<b>(8,500)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(70,335)</b>		
<b>NET INCOME</b>	<b>\$ 68,508</b>	<b>\$ 765</b>	<b>\$ (39,395)</b>	<b>\$ 6,800</b>	<b>\$ (36,790)</b>	<b>\$ (15,658)</b>	<b>\$ (710)</b>	<b>\$ (1,252)</b>	<b>\$ (675)</b>	<b>\$ (2,014)</b>	<b>\$ 8,020</b>	<b>\$ (2,728)</b>	<b>\$ (15,129)</b>		

Reconciliation to cash:

Add back depreciation	12,000
Cash Balance on 12/31/2015	179,432
<b>PROJECTED CASH BALANCE AT 12/31/2016</b>	<b>\$ 176,303</b>

\*includes 3.34% transaction fee from Activenet

